



No.SFAC/5-85/2007/PR/Vol-III Dated 20.02.2014

To

1. All Managing Directors / Nodal Officers, State SFAC / State Level Nodal Agency (As per List).

2. All SFAC Empanelled Consultants.

Subject:- Schedule of rates payable to empanelled consultants under Schemes implemented by SFAC.

During the XII Plan, SFAC is implementing the following Central Sector Schemes which involve the use of consultants for preparation of applications / Detailed Project Reports (DPRs) / documents:

1. Venture Capital Assistance Scheme for Agribusiness Development.

2. Equity Grant & Credit Guarantee Fund Scheme for Farmer Producer Companies.

The schedule of fee payable to consultants for various activities under these schemes is summarized below:

1. Venture Capital Assistance Scheme for Agribusiness Development

Category – I (Project size between Rs.10.00 lakh to Rs.25.00 lakh) Total fee: Rs.25,000.00 (Rupees Twenty Five Thousand only).

Category - II (Project size above Rs.25.00 lakh and upto Rs.1.00 crore)

Total fee: Rs.50,000.00 (Rupees Fifty Thousand only)

Category - III (Project size above Rs.1.00 crore and upto Rs.3.00 crore)

Total fee: Rs.75,000.00 (Rupees Seventy Five Thousand only)

Category – IV (Project size above Rs.3.00 crore and upto Rs.5.00 crore)

Total fee: Rs.1,00,000.00 (Rupees One Lakh only).

Terms of payment of all Categories:

The fee will be paid to empanelled consultants in three stages:

(i) 20% after submission of DPR and other documents to the bank

(ii) 40% after sanction of term loan by bank / Financial Institution with provision of VCA.

(iii) 40% after sanction and disbursement of VCA by SFAC.

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Small Farmers' Agribusiness Consortium

(Society sponsored by Dept. of Agriculture and Cooperation, Govt. of India)

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Equity Grant and Credit Guarantee Fund Scheme for Farmer Producer Companies

For preparing applications under Equity Grant Fund on behalf of FPC:

- The total fee of Rs.15,000/- will be payable in two instalments; 50% after application has been submitted to SFAC and is accepted for processing.

The remaining 50% will be paid upon sanction of equity grant by SFAC. However, if for technical reasons the Equity Grant is declined, the consultant will be paid only 50% of the second instalment.

For preparing DPRs under Credit Guarantee Fund for submission to bank:

The total fee payable is Rs.25,000/- which includes all the assistance required by the FPC for preparation of Detailed Project Report (DPR), submission of documentation to the bank and execution of documents. The fee will be payable in the following manner:

- 25% on submission of completed application to the bank.

- 50% on issue of sanction letter by the bank &

- 25% on completion of documentation and disbursal by bank.

However, in every case where an empanelled consultant takes up the work of preparing documentation under any scheme, prior approval of SFAC will have to be obtained in writing.

All State SFACs and empanelled consultants are requested to take note for compliance.

(Pravesh Sharma) Managing Director

Copy to:

1. All empanelled Resource Institutions of SFAC for information.